

University Green Town Home Owners' Association, Inc.

Financial Statements as of February 28, 2018



March 14, 2018

To the Management of University Green Town Home Owners' Association, Inc.

The accompanying financial statements of University Green Town Home Owners' Association, Inc., as of February 28, 2018, were not subject to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

Juntimo & assoc., CRA, P.C.

Jenkins & Associates, CPA, P.C.

As of February 28, 2018

ASSETS		Feb 28, 18
Checking/Savings 44 400 64 Bank of America Checking 33 296.18 Moody National Bank Savings 197.536.44 Total Checking/Savings 275,233.26 Accounts Receivable 10,100.24 Allowance for Doubtful Accounts -2,597.90 Total Accounts Receivable 7,502.34 Other Current Assets 103,634.71 JSC FCU CD #73736 103,634.71 JSC FCU CD #73737 88.529.37 Petty Cash 94.26 Prepaid Insurance 189.899.89 Total Other Current Assets 382.158.23 Total Current Assets 664.893.83 Fixed Assets 8 Buildings 106.000.00 Computer Equipment 2,450.40 Furniture and Fixtures 1,144.40 Land 27.000.00 Tools 2,154.72 Vehicles 10,466.23 Accumulated Depreciation 84,245.00 Total Fixed Assets 64,970.75 Other Assets 25.00 Utility Deposit 25.00 T	ASSETS	
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	Net Income	6,681.29
TOTAL LIABILITIES & EQUITY 729,889.58	Total Equity	700,561.44
	TOTAL LIABILITIES & EQUITY	729,889.58

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Ordinary Income/Expense Income		
4001 · Residential Assessments	56,870.00	113,740.00
4010 · Resale Cert Fees	750.00	750.00
4020 · Interest Income	200.45	374.33
4040 · Insurance Assessment	15,355.63	30,711.26
4060 · Comcast Contract	202.50	405.00
Total Income	73,378.58	145,980.59
Expense		
Administrative Expenses		
5005 · Postage & Shipping	634.60	638.93
5015 · Licenses & Permits	364.88	364.88
5035 · Office Supplies	322.35	311.58
5050 · Office Expense	257.98	274.93
5055 · Vehicle Expenses	100.42	140.42
5060 · Payroll Processing Fees	125.24	345.64
Total Administrative Expenses	1,805.47	2,076.38
Contracts		
9810 · Trash Removal	4,398.02	8,796.04
9820 · Landscape Maintenance	6,260.71	19,825.71
9830 · Pest Control	4,708.00	9,416.08
Total Contracts	15,366.73	38,037.83
Payroll Expenses		
FICA	1,047.02	2,075.98
FUTA	80.19	160.90
SUTA	369.53	732.68
Wages	13,686.43	27,136.77
Total Payroll Expenses	15,183.17	30,106.33
Professional Services		
5115 · Legal Services	0.00	100.00
5120 · CPA Bookkeeping	450.00	900.00
Total Professional Services	450.00	1,000.00
Repairs & Maint Non-Contract		
8195 · Building Painting	5,488.27	5,488.27
7202 · Pool Repair & Maintenance	71.87	73.98
8125 Siding Repairs	5,146.69	5,330.22
8140 · General Repair & Maint.	819.37	1,251.41
8150 · Tree Trimming	5,999.98	5,999.98
8155 · Irrigation	114.75	114.75
8160 · Roof Repairs & Maint.	11,020.00	11,020.00
8165 · Foundation 8185 · Landfill Fees	3,365.00 0.00	3,365.00 108.00
Total Repairs & Maint Non-Contract	32,025.93	32,751.61
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Taxes & Insurance	1 222 00	1 222 00
7215 · I.R.S.	1,233.00	1,233.00
7220 · Harris County	51.42	388.72
7230 · Insurance	40.47	00.24
7233 · Vehicle	49.17	98.34
7235 · Workmans Comp	332.26 504.75	594.27
7236 · General Liability	504.75 146.02	1,009.50
7237 · Directors & Officers	146.92 35.42	293.84
7238 · Crime	35.42	70.84
7240 · Comprehensive Policy	14,049.50	28,099.00
7241 · Umbrella Policy	127.58	255.16
Total 7230 · Insurance	15,245.60	30,420.95

University Green Town Home Owners, Inc. Profit & Loss YTD Comparison February 2018

Accrual Basis

	Feb 18	Jan - Feb 18
Total Taxes & Insurance	16,530.02	32,042.67
Utilities		
8305 · Communications	230.32	767.15
8310 · Electricity	0.00	1,026.25
8320 · Water/Sewer	662.02	1,491.08
Total Utilities	892.34	3,284.48
Total Expense	82,253.66	139,299.30
Net Ordinary Income	-8,875.08	6,681.29
Net Income	-8,875.08	6,681.29